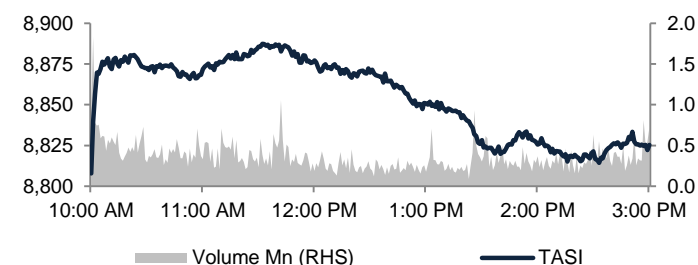


## Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	8,822	8,889	8,814	0.3	12.7
NomuC	3,808	3,854	3,712	2.5	37.1

## TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,544	0.9	(6.3)	17.2
Materials	5,558	0.7	5.8	17.2
Capital Goods	3,764	0.9	(3.5)	-16.8
Commercial Service	4,289	0.1	3.7	18.3
Transportation	3,673	0.4	5.6	21.7
Consumer Durables	3,467	(0.0)	(5.4)	-83.6
Consumer Services	3,461	1.3	17.4	299.2
Media	11,289	0.7	10.9	63.9
Retailing	7,375	0.2	7.4	34.6
Food & Staples	6,275	(0.3)	5.6	24.8
Food & Beverages	4,284	0.5	10.2	64.1
Healthcare	3,834	0.3	2.0	20.1
Pharma & Bio Tech	3,503	0.4	(9.7)	24.4
Banks	8,720	0.1	20.9	15.6
Diversified Financials	3,350	0.5	(3.7)	-26.9
Insurance	4,266	1.2	2.2	80.9
Telecom	6,567	0.3	21.5	34.2
Utilities	4,068	(0.6)	20.7	210.9
REITs	3,773	0.3	4.1	16.5
Real Estate	3,209	0.1	(0.5)	23.3
Software & Services	5,778	0.8	N.A.	N.A.

## Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
8,711	8,808	8,769	4.67

## Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	2.5	109.3	89.4
Previous week	19.4	683.1	507.7

## Top Gainers

Company	Price	Change%
AICC	17.12	9.9
THIMAR	21.64	5.4
ALJOUF	24.02	4.4
ZAIN KSA	12.50	4.2
Amana Insurance	12.30	3.9

## Top Losers

Company	Price	Change%
AlHokair	22.90	-6.0
MUSHARAKA REIT	8.13	-2.6
ALJAZIRA REIT	12.92	-2.6
BSFR	41.55	-2.0
SABB	40.70	-1.7

## Top Weighted Companies

Company	Price	Change%
Al Rajhi	69.70	0.1
NCB	55.60	0.4
SABIC	114.60	0.4
STC	103.80	-0.4
Riyad	26.95	0.6

## Major Economic News

- According to the data issued by the Saudi Arabian Monetary Authority (SAMA), point-of-sale (POS) transactions in KSA jumped 21.0% Y/Y, to SAR 27.8bn in May. Cash withdrawals increased 6.0% Y/Y to SAR 72.25bn through 189.5mn transactions processed across 18,800 ATMs in May. (Source: Argaam)
- According to the data published by the General Authority for Statistics (GASTAT), KSA's gross domestic product (GDP) increased 1.7% Y/Y to SAR 660.7b by the end of Q1-19, vs. SAR 649.9 in the previous year. The non-oil sector's GDP rose 2.13% Y/Y to SAR 381.37bn, while the oil sector's GDP increased 1.04% Y/Y to SAR 275.87bn in the same period. (Source: Argaam)
- According to SAMA, KSA's general reserves fell SAR 3.48bn M/M to SAR 476.9bn in May 2019. KSA's current account rose by SAR 15.9bn in May to about SAR 134.7bn as compared to the prior month. (Source: Argaam)

## Major Corporate News

- Fawaz Abdulaziz Alhokair Co. reported a net profit after zakat and tax of SAR 144.75mn in FY19 vs. 103.49mn in the previous year, implying a growth of 39.9% Y/Y, driven by the discount policy and strict cost-control measures. The company also saw an increase in operating profit, lesser cost of sales, and reduced selling and marketing expenses. (Source: Argaam)
- Swicorp Wabel REIT Fund secured SAR 1.4bn Shariah complaint credit facilities from the National Commercial Bank (NCB), Swicorp. The loan is meant to fund the company's expansion plan by acquisitions of income-producing properties situated primarily in KSA, while safeguarding a diversified assets classes exposure consistent with the fund's investment objective. (Source: Argaam)

## Market Analysis

- The Saudi Stock Exchange increased 0.3% to 8,821.8 on Sunday. The value traded stood at SAR 2.5bn (down 8.0% over previous day), while the advance-decline ratio stood at 132/44. The parallel market index increased 2.5% to 3,808.2 points. The value traded stood at SAR 8.1mn (up 238.1% over previous day). Most sectors in the main market ended in the green. Consumer Services and Insurance (up 1.3% and 1.2%, respectively) advanced the most; Utilities and Food & Staples (down 0.6% and 0.3%, respectively) led the laggards.

## Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,659	1.2	1.5	5.1
Abu Dhabi (ADX)	4,980	-0.2	-0.5	1.3
Kuwait (KSE)	4,767	0.5	0.6	0.6
Qatar (QE)	10,456	0.1	1.8	1.5
Oman (MSM)	3,885	-0.2	-1.3	-10.1
Bahrain (BSE)	1,471	0.2	2.6	10.0
Egypt (EGX30)	14,101	0.0	2.4	8.2

## International Markets

Index	Close	Daily Change %	MTD %	YTD %
Dow Jones	26,600	0.0	7.2	14.0
Nasdaq	7,671	0.0	7.6	21.2
S&P 500	2,942	0.0	6.9	17.3
FTSE 100	7,426	0.0	3.7	10.4
Germany DAX 30	12,399	0.0	5.7	17.4
France CAC 40	5,539	0.0	6.4	17.1
Japan Nikkei 225	21,276	0.0	3.3	6.3
Hong Kong Hang Seng	28,543	0.0	6.1	10.4
China Shanghai Composite	2,979	0.0	2.8	19.4
Australia ASX 200	6,619	0.0	3.5	17.2
India Sensex	39,395	0.0	-0.8	9.2

## Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	67.2	0.0	3.1	23.9
Brent Crude (\$/bbl)	66.6	0.0	3.2	23.7
Texas crude (\$/bbl)	58.2	0.0	8.8	28.9
Natural Gas (\$/mmbtu)	2.31	0.0	-5.9	-21.5
Gold (\$/oz)	1,409	0.0	8.0	9.9
Silver (\$/oz)	15.3	0.0	5.1	-1.1
Steel (\$/ton)	536	0.0	-8.2	-25.7
Iron Ore (CNY/MT)	945	0.0	13.0	74.8
Wheat (\$/bu)	528	0.0	5.0	4.9
Corn (\$/bu)	420	0.0	-1.6	12.1
Sugar (\$/lb)	12.3	0.0	1.8	2.4
SMP* (EUR/MT)	2,063	0.0	-2.7	14.0

\*SMP: Skimmed Milk Powder

## Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.320	0.1	-18.3	-48.8
Saudi Arabia (SAIBOR)	2.713	0.1	-13.7	-26.2
UAE (EIBOR)	2.580	-3.4	-16.3	-25.8
Kuwait (KIBOR)	NA	NA	NA	NA
Qatar (QIBOR)	2.713	-5.0	-12.2	-19.3
Bahrain (BHIBOR)	3.117	-5.0	-11.7	-83.3

\* Three-month Interbank rate \*\*NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of July 01, 2019

## Regional and International Markets

- Among other regional markets, Dubai increased 1.2%, while Abu Dhabi decreased 0.2%. Kuwait, Qatar and Bahrain increased 0.5%, 0.1% and 0.2% respectively, while Oman decreased 0.2%. Meanwhile, Egypt remained flat.
- The Business Barometer Index – Level fell to 49.7 (Consensus: 53.6) in June from 54.2 in the prior month. In contrast to the general flaws, input prices are growing with some members of the sample blaming tariffs for the pressure. (Source: Econoday)
- US personal income rose 0.5% M/M in May (consensus: 0.3%), compared with 0.5% in April. Consumer spending surged 0.4% M/M in May (consensus: 0.4%), against 0.6% in April. The PCE price index increased 0.2% M/M in May (consensus: 0.1%), against 0.3% in the prior month. (Source: Econoday)
- France consumer manufactured goods consumption was flat M/M in May (consensus: 0.2%) compared with a fall of 0.3% in the prior month. On a Y/Y basis, consumer manufactured goods consumption fell 0.7%, vis-à-vis no change observed in the last month. (Source: Econoday)

## Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	96.1	0.0	-1.7	0.0
Euro	1.14	0.0	1.8	-0.9
Japanese Yen	107.9	0.0	-0.4	-1.5
Sterling Pound	1.27	0.0	0.5	-0.5
Chinese Yuan	6.87	0.0	-0.5	-0.2
Indian Rupee	68.9	0.0	-0.9	-0.9
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	-0.5	-0.1	0.0
Kuwaiti Dinar	0.30	0.0	-0.2	0.1
Omani Rial	0.38	0.0	0.0	0.0
Bahraini Dinar	0.38	0.0	0.0	0.1
Egyptian Pound	16.65	-0.1	-0.4	-6.8

## Corporate Calendar

Date	Company	Event
01 <sup>th</sup> Jul	SADAFECO	Cash Dividend Distribution
02 <sup>nd</sup> Jul	Saudi Cement	OGM
09 <sup>th</sup> Jul	ACIG	Cash Dividend Distribution
10 <sup>th</sup> Jul	BCI	OGM
11 <sup>th</sup> Jul	SIIG	Cash Dividend Distribution
16 <sup>th</sup> Jul	YANSAB	Cash Dividend Distribution

\*EGM: Extra Ordinary Meeting

\*OGM: Ordinary General Meeting

RESEARCH DIVISION

Head of Research

**Talha Nazar**

+966 11 2256250

t.nazar@aljaziracapital.com.sa

Analyst

**Abdulrahman Al-Mashal**

+966 11 2256374

a.almashal@Aljaziracapital.com.sa

Senior Analyst

**Jassim Al-Jubran**

+966 11 2256248

j.aljabran@aljaziracapital.com.sa

BROKERAGE AND INVESTMENT CENTERS DIVISION

General Manager - Brokerage Division

**Mr. Ala'a Al-Yousef**

+966 11 2256000

a.yousef@aljaziracapital.com.sa

AGM – Head of Sales And Investment Centers  
Central Region & Acting Head of Western and  
Southern Regions

**Sultan Ibrahim AL-Mutawa**

+966 11 2256364

s.almutawa@aljaziracapital.com.sa

AGM-Head of international and  
institutional brokerage

**LuayJawad Al-Motawa**

+966 11 2256277

lalmutawa@aljaziracapital.com.sa

Area Manager –Qassim & Eastern  
Province

**Abdullah Al-Rahit**

+966 16 3617547

aalrahit@aljaziracapital.com.sa

RESEARCH DIVISION

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